

BUILDERS PLAN

March 2011

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ASHTABULA COUNTY BUILDERS

"The Voice of the Industry in Ashtabula County"

NEWSLETTER ARTICLES

If you have any suggestions
for an article or changes to the newsletter
please call Michelle at (440) 997-1866
or ashtabulacountybuilders@windstream.net

MARK YOUR CALENDAR

March 10th

Green Building Practices

Elks

April 14th

Lead

Peter M. Dell

The Dell Group

Casa Capelli

May 12th

Ashtabula County Joint

Vocational School

at

ACJVS

June 9th

Steak Fry

July 14th

Golf Outing

August 11th

Summer Social

Happy Hour is 6:00pm - 7:00pm

Dinner 7:00pm

RSVP by Sunday prior to meeting date and if you need to cancel please call by Monday evening.

PRESIDENT'S COMMENTARY

Greetings Members,

Well another month has come and gone, and I'm glad to say the cold finally looks behind us. Let's get that warmer weather here and have some fun! Speaking of fun, if you missed the Builders Reverse Raffle then you missed a great time. The turn out was great and everyone looked like they had lots of fun. I know I did! If you get the chance please thank all your board members for there hard work. A special thanks goes out to Calvin Brown Jr., his mom Mary, and all of the staff at Community Care Committee. Thank you ladies for the great food and organization. Don't forget next month's general meeting topic is "Green Building Practices", at the elks. In closing our thoughts and prayers go out to Ezra T. Pope family and friends. He has given many great years to the builders. He will be deeply missed.

Your President,

Joe Oros

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MEMBERSHIP DRIVE

Bring a Potential Member to a

General Meeting on the

Builders Association.

Just call in their reservation with yours!

(440) 997-1866

THANK YOU

A special thanks to all those who donated items to the Reverse Raffle.

Your help made it a success!

A. Louis Supply Active Plumbing

Adventure Zone

AutoZone

Baymount Inn & Suites

Ben's Promos

Biscotti's Restaurant Brown Sprinkler Service

Casa Capelli Capp's Pizza Chili Piaz

Chops

Crows Nest

Cutting Edge Styling Salon

Dale's Truck Service

E & J Glass

Fastenal

Firehouse Winery

Geneva Lodge

Giant Eagle

Hemlock Springs Golf Coarse

Hickory Grove Home Depot

Huntington Bank

Hydro Spray Carwashes

Joe Miller
J & W Paint

Kona Babe Charters

Lakeway Restaurant

Lowe's

Martinis Restaurant & Lounge

Maple Ridge Golf Coarse

Milwaukee Electric Tool Corporation

Nolan Door Oros Builders

Riverside ChopHouse

Red Lobster

Saybrook Feed

Scooters

Sherwin-Williams

Simak Trucking

Slappy's SK Built

Snap Fitness

Subway

The Bird Feeder
Thomas Fence

United Rentals

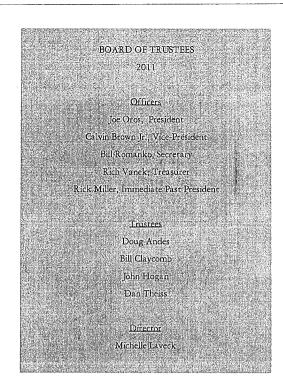
Valley Building Center

Viking Supply Net

Wild Waterworks Waterslide

Winters Plumbing & Heating

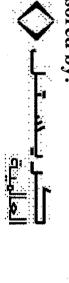
Woody's World





OCILB CERTIFIED COURSE

Brought to you by: TIMOTHY POOL, LLC Instructor: TIMOTHY POOL, P.E., RCDD Sponsored by:



Globa



Saturday, March 19th → 7:00 am - 5:30pm Cristal Global Training Center 2870 Middle Rd., Ashtabula, OH 44004

\$125 for 5 hours or \$200 for 10 hours Breakfast and lunch will be provided.

Questions call (440) 946-0672 Email: timpool@sbcglobal.net

A photo ID and current contractor's license is required to obtain credit for OCILB continuing education. Bring photo ID to class.

NEC 2011 Code Update
And Practical Code Training
7 am - 5:30 pm
10 hours OCILB and ESI approved

of the National Electrical Code is essential to the construction of electrical systems without damage to National Electrical Code. Partial 5-hour or full day credit will be applied practical electrician to follow in the workplace and will update you on the changes coming in the 2011 equipment and to safeguard the public. This class will identify the most essential code rules for the The class will focus on the most significant changes in the 2011 code. Proper interpretation of the rules

Phone Number: Email address: Email address:	Address:	NAME: License Number:
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Mail to: Timothy Pool, LLC, 36605 Garretts Cove, Eastlake, Ohio 44095

Make Checks Payable to: Timothy Pool, LLC

NATION'S BUILDING NEWS

Sponsored by McGraw-Hill Construction and Freddie Mae

he Official Online Weekly Newspaper of NAHB

Builder Confidence Unchanged for Fourth Consecutive Month in February

Builder confidence in the market for newly built, single-family homes remained unchanged — at 16 — for a fourth consecutive month in February, according to the <u>NAHB/Wells Fargo Housing Market Index</u> (HMI), which was released on Feb. 15.

"While builders are starting to see more interest among potential home buyers, we are also dealing with a multitude of challenges, including competition from foreclosure properties and inaccurate appraisals of new homes, which are limiting our ability to sell," said NAHB Chairman Bob Nielsen.

"On top of that," Nielsen said, "an extremely tight lending environment continues to make it almost impossible to obtain credit for viable new and existing projects, and most do not see that situation improving anytime soon."

"Builders are telling us that some pockets of optimism have begun to emerge, but many prospective purchasers are concerned about selling their existing home in the current market, or face difficulty securing credit for a home purchase — even when they are well-qualified," said NAHB Chief Economist David Crowe.

"Adding these concerns to the severe difficulty that builders continue to confront in obtaining acquisition, development and construction financing, you can understand why builder sentiment has not improved over the past four months," he said.

Derived from a monthly survey that NAHB has been conducting for more than 20 years, the HMI gauges builder perceptions of current single-family home sales, sales expectations for the next six months and the traffic of prospective buyers. Any number over 50 indicates that more builders view sales conditions as good than poor.

On a positive note, two of the three HMI component indexes edged slightly upward in February. Current sales conditions rose by two points to 17, while sales expectations climbed a single point, to 25. The traffic of prospective buyers remained unchanged from January, at 12.

On a regional basis, HMI scores were mixed in February, with gains reported in two parts of the country and declines in two others. Builder confidence increased two points to 22 in the Northeast and one point to 18 in the South, while the Midwest declined one point to 12 and the West dropped two points to 13.

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Green Building

Appraisal Institute Offers New Educational Program on Value of High-Performance Homes

A new program from the <u>Appraisal Institute</u>, the professional association representing the appraisal industry, will educate appraisers on the intricacies of valuing high-performance residential and commercial buildings. The "Valuation of Sustainable Buildings Professional Development Program," launched on Jan. 24, is aimed at helping appraisers understand the value of green building technologies.

"The appraisal community recognizes the importance of giving appropriate weight to green building in the valuation process," said Jerry Howard, chief executive officer of NAHB. "We are pleased to see the Appraisal Institute taking steps to educate appraisers across the country on this evolving aspect of residential construction."

Building on existing Appraisal Institute educational resources, the new program will provide professional appraisers with the most advanced guidance, case studies, methods and techniques on valuing high-performance buildings, according to the Appraisal Institute. "There is a tremendous need for this type of education within the real estate sector," said Appraisal Institute President Joseph C. Magdziarz. "High-performance buildings represent a rapidly growing area of the real estate market, and reliable valuations are critical to banks' risk management and to developers' sound development practices. The Appraisal Institute is proud to continue its leading role in educating appraisers on such an important topic."

The new program consists of three courses. "Introduction to Green Buildings: Principles and Concepts" and "Case Studies in Appraising Residential Green Buildings" were unveiled on Jan. 24 and 25 in Chicago. "Case Studies in Appraising Commercial Green Buildings" will debut later this year. All three courses will be taught multiple times in numerous locations throughout the country.

Magdziarz noted that appraisers need to have all the information from underwriters, builders, real estate agents and home inspectors related to energy-efficient features in order to recognize them in their valuations and to make appropriate, market-based adjustments.

"As analysts of the real estate market, appraisers will look at the actions of buyers and sellers of real estate by analyzing data, conducting interviews and applying applicable approaches to value," Magdziarz said. "A critical issue to the advancement of high-performance buildings is market recognition of the actual or perceived benefits of a green building," he said. "Do market participants view high-performance features as an enhancement to the market value of the property or as an over-enhancement? This is a critical question that will likely be unique to the particular property and local real estate market."

The Appraisal Institute has been an active participant in the three appraisal summits hosted by NAHB over the last 18 months. The half-day summits brought together a wide range of stakeholders, including NAHB; the NAHB; the National Association of Realtors®; the Appraisal Institute; the Appraisal Foundation; government sponsored enterprises Fannie Mae, Freddie Mae and the Federal Reserve, FDIC and the Currency.

"Appropriate valuation of green building technologies has been discussed during all three summit meetings," Howard said. "In many cases, appraisers are using distressed properties as comparables and they are not recognizing the value of green building, updated building codes and other things that bring real value to new homes. This educational program is an important step in the right direction."